

SHARE CAPITAL

Nornickel’s authorised capital is made up of 158,245,476 ordinary shares with a par value of RUB 1 each. No preferred shares are issued. All shares in the Company are voting shares, with each voting share counted as one vote.

The following shareholders with non-zero balances in their accounts were listed on the shareholder register as of 31 December 2020:

- 37,982 individuals
- 30 legal entities, including three nominee holders

The total number of the Company’s shareholders at year-end of 2020 exceeded 38 thousand people (excluding disclosures by nominee holders).

Nornickel’s market capitalisation was USD 49.4 billion at year-end 2020, up 2% year-on-year.

SHARE CAPITAL STRUCTURE AS AT CALENDAR YEAR-END (%)

Shareholder	2018	2019	2020
Olderfrey Holdings Ltd (indirect ownership via controlled entities)	34.6	34.6	34.6
UC RUSAL, IPJSC (Direct and indirect ownership via controlled persons. IPJSC EN+ Group owns 56.88% of voting shares in UC RUSAL, IPJSC)	27.8	27.8	27.8
Free float	37.6	37.6	37.6

MARKET CAP AS OF CALENDAR YEAR-END (USD BN)

