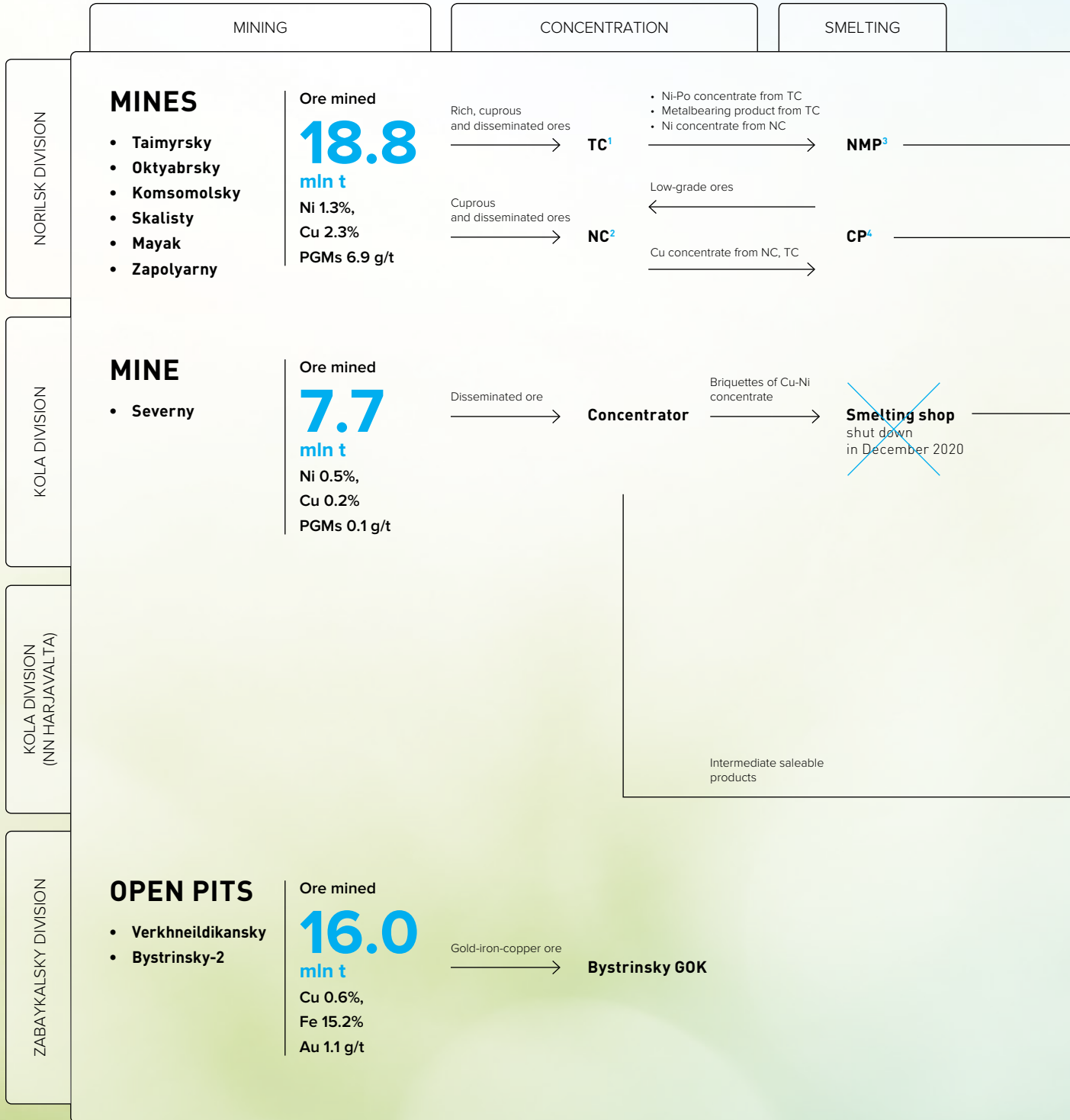


PRODUCTION FLOW

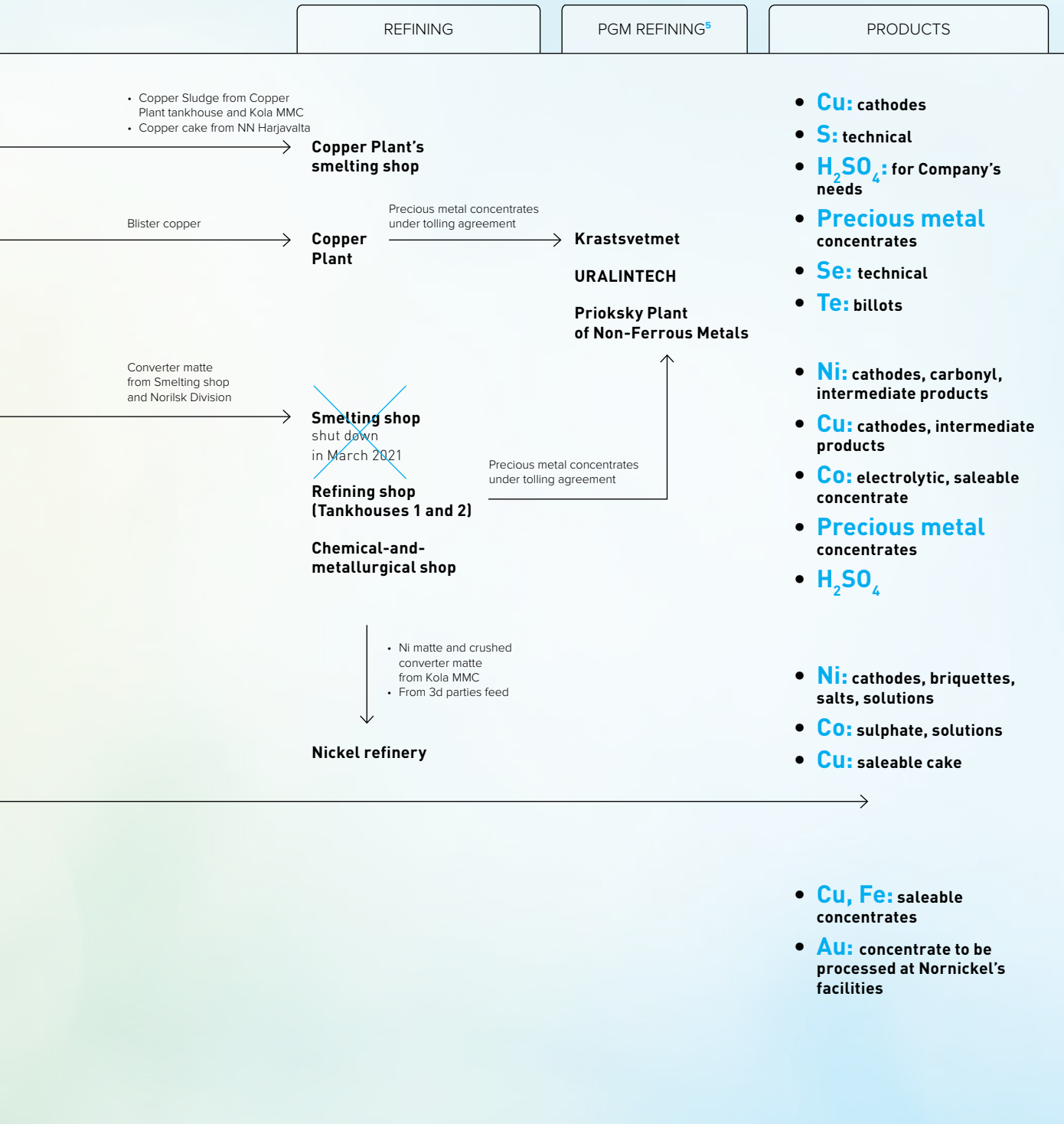
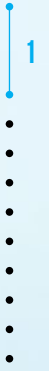


¹ TC – Talnakh Concentrator.

² NC – Norilsk Concentrator.

³ NMP – Nadezhda Metallurgical Plant.

⁴ CP – Copper Plant.



⁵ The precious metals are refined under tolling agreements.