KEY INVESTMENT PROJECTS

Upstream facilities

Investment projects to develop mines in the Norilsk Industrial District will ramp up their output from 24 mln t to 26 mln t of ore by 2025.

LOCATION

Norilsk Industrial District, Krasnoyarsk Region

SKALISTY MINE

Rich and cuprous ores from the Talnakhskoye deposit.

2020

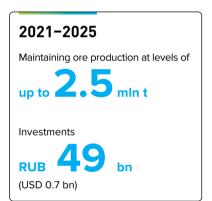
Mining

2.5 min t of ore

Investments

RUB bn

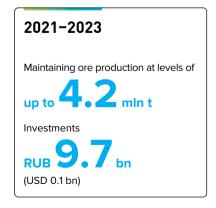
(USD 109 min)



KOMSOMOLSKY MINE

Rich, cuprous and disseminated ores from the Talnakhskoye and Oktyabrskoye deposits.





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MAYAK MINE 1

Rich and disseminated ores from the Talnakhskoye deposit.

2020

Mining

0.8 mln t of ore

Investments

RUB **0.6** bn

(USD 8 mln)

2021-2023

Maintaining ore production at levels of

up to 1.0 mln t

Investments

RUB 20.3 br

(USD 0.3 bn)

TAIMYRSKY MINE

Rich ores from the Oktyabrskoye deposit.

2020

Mining

4.24 mln t of ore

Investments

7.1 bn

(USD 97 mln)

2021-2023

Maintaining ore production at levels of

up to **4.25** mln t

Investments

RUB **21.0** br

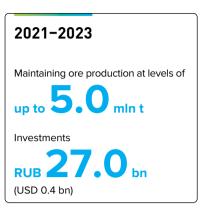
(USD 0.3 bn)

Excluding the comprehensive development of Mayak Mine.

OKTYABRSKY MINE

Rich, cuprous and disseminated ores from the Oktyabrskoye deposit.





SOUTH CLUSTER

In 2017, Nornickel established Medvezhy Ruchey, a wholly-owned subsidiary that operates the assets of the South Cluster. The South Cluster comprises the Norilsk Concentrator (9.3 Mtpa), an open-pit and an underground mine at Zapolyarny Mine, and tailing dumps No. 1 and Lebyazhye.

The Norilsk Concentrator processes all disseminated ores from Zapolyarny Mine and cuprous and disseminated ores from the Oktyabrskoye and Talnakhskoye deposits. In 2020, the plant processed 7.6 mln t of ore.

Ore production is planned to be ramped up to 9.0 mln t by 2027 (750–850 koz of platinum group metals, 13 kt of nickel, 20 kt of copper).

